

**COMMONWEALTH OF KENTUCKY  
KENTUCKY BOARD OF HOME INSPECTORS**

**SURETY BOND FOR PRE-LICENSING COURSE PROVIDERS**

KNOW ALL MEN BY THESE PRESENTS:

That \_\_\_\_\_ (Applicant's Name), of  
\_\_\_\_\_ (Applicant's Address),  
City of \_\_\_\_\_, County of \_\_\_\_\_, State of \_\_\_\_\_, as  
Principal, and \_\_\_\_\_ (Surety's Name), as Surety,  
an entity organized under the laws of the state of \_\_\_\_\_ and licensed to  
transact business in the Commonwealth of Kentucky, are held and firmly bound unto the  
Kentucky Board of Home Inspectors, Commonwealth of Kentucky, as Obligee, for the  
use and benefit of any person in the penal sum of fifty thousand dollars (\$50,000), the  
payment of which Principal and Surety jointly and severally bind themselves, their  
successors, assigns, heirs, and legal representatives.

This obligation is being entered into because the Principal has made or is about to make  
application to the Kentucky Board of Home Inspectors, Commonwealth of Kentucky, for  
registration to provide a pre-licensing course for individuals desiring to be licensed as  
home inspectors in Kentucky pursuant to the provisions of KRS Chapter 198B, as may be  
amended, and any regulations promulgated thereunder.

**SECTION ONE  
CONDITION OF OBLIGATION**

- A. If Principal fully complies with the provisions of KRS Chapter 198B and with all  
regulations and orders promulgated thereunder or if Principal fully satisfies and  
discharges any judgment or decree rendered against Principal by a court of competent  
jurisdiction in a suit brought by any aggrieved person in which it is found that  
Principal violated a provision of KRS Chapter 198B or applicable regulations, then  
this obligation shall be null and void; otherwise, the obligation shall remain in full  
force and effect.
- B. In order for liability to attach to Surety, a suit or action to enforce any liability on this  
bond must be brought within three (3) years from the date of the act upon which the  
suit or action is based.

**SECTION TWO  
DURATION**

This obligation shall run continuously and shall remain in full force and effect until and  
unless the bond is terminated as provided herein or as otherwise provided by law.

SECTION THREE  
TERMINATION

Surety may terminate its obligation hereunder by giving thirty (30) days written notice to Obligee and to Principal, but such notice shall not affect this agreement with respect to any obligation which may have arisen prior to the receipt of such notice by Obligee.

SECTION FOUR  
EXTENT OF LIABILITY

The maximum amount of liability of surety by virtue of this obligation shall be no more than the penal sum specified in this obligation of fifty thousand dollars (\$50,000).

SECTION FIVE  
RECOVERY OF ATTORNEYS' FEES

If any proceedings are brought to enforce the obligations agreed to herein, such reasonable attorneys' fees as the court may award shall be allowed to Obligee.

IN WITNESS WHEREOF, Principal and Surety have executed this bond at \_\_\_\_\_ (place of execution) on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Name of Principal

By: \_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Name of Surety

By: \_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Address of Surety

(If executed by Attorney-In-Fact, a valid  
Power of Attorney from Surety is attached)

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Subscribed, acknowledged, and sworn to before me by  
\_\_\_\_\_ and \_\_\_\_\_ this  
\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_